

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

Product

Name: **ATHOS High Peaks Greek Equities Mutual Fund - class A - EUR**

ISIN: GRF000164001

Manufacturer: ATHOS ASSET MANAGEMENT S.A.

Competent authority: Hellenic Capital Market Commission (H.C.M.C.)

This PRIIP is authorized in Greece.

ATHOS ASSET MANAGEMENT S.A. is authorized in Greece and regulated by the Hellenic Capital Market Commission (H.C.M.C.).

For more information, please call +30 210 671 1500 or visit our website at www.athosam.com.

This Key Information Document (KID) has been produced on the 29/01/2024.

You are about to purchase a product that is not simple and may be difficult to understand.

What is the product?

Type: The product is an Undertakings for Collective Investment in Transferable Securities (UCITS fund) of Law 4099/2012 and of Directive 2009/65/EC.

Depositary: Eurobank S.A.

Term: This product is an open-ended fund without predefined maturity. ATHOS ASSET MANAGEMENT S.A. is entitled to terminate and redeem the fund in certain circumstances as set out in the Prospectus of the fund.

Objectives: The investment objective of the fund is to achieve long-term satisfactory returns, mainly driven by capital gains, and by minimizing investment risk. For the realization of its investment objective, the fund invests mainly in shares of companies listed on the Athens Stock Exchange (at least 65% of its assets). The fund may secondarily invest in securities listed on EU markets or in regulated third country markets. It also invests in money market instruments, fixed income securities and in UCITS funds.

The fund can protect (hedge) or improve (efficiently manage) returns on its assets by using derivative financial instruments.

The fund will capitalize its entire earnings following an income accumulation policy.

The fund is managed with reference to a benchmark. The benchmark is the ATHEX Composite Share Price Index (ASE Index).

The fund is actively managed, and its positioning may deviate significantly from the benchmark since it is up to the fund management discretion to invest in a portfolio of securities with a different mix or weighting to the benchmark.

Subscription or redemption of fund units is available daily in accordance with the Prospectus of the fund. The redemption amount is paid to the unitholder within five (5) working days of the redemption day, in cash.

Intended retail investor: The fund is intended mainly for medium to long-term retail investors with an investor horizon of at least 5 years and who are seeking investment returns linked to the performance of the Athens Stock Exchange. These investors are aware of the risks associated with investing in equities and can bear losses.

The Prospectus, the Fund's Regulation, the latest annual and semi-annual report as well as all other information (including the latest unit prices) are available free of charge at the management company's physical address and online at www.athosam.com.

What are the risks and what could I get in return?

Risk Indicator



Lower risk

Higher risk

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide of the level of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. We have classified this product as 5 out of 7, which is "a medium-high" risk class. This means that the fund has a medium-high risk of increases and decreases in the unit value. The indicator primarily reflects the increases and decreases of the securities in which the fund has invested.

The following risks are materially relevant to the fund and could not be adequately captured by the summary risk indicator:

- Liquidity risk is the difficulty or impossibility of liquidating fund investments on time and at current prices due to the illiquidity of the markets.
- Counterparty risk when a counterpart may fail to pay the proceeds or deliver the securities sold or purchased by the fund.
- Derivatives risk when the derivative strategy to increase, lower or maintain the risk level may fail resulting in significant losses for the fund
- Operational risk when failures or delays in operational processes may negatively affect the fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

| | | | |
|-----------------------------|---|--------------------------|---------------------------|
| Example investment: | 10.000 EUR | | |
| Recommended holding period: | 5 years | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | 870 EUR | 480 EUR |
| | Average return each year | -91,3% | -45,4% |
| Unfavourable | What you might get back after costs | 5.200 EUR | 5.370 EUR |
| | Average return each year | -48,0% | -11,7% |
| Moderate | What you might get back after costs | 10.470 EUR | 15.200 EUR |
| | Average return each year | 4,7% | 8,7% |
| Favourable | What you might get back after costs | 16.450 EUR | 24.850 EUR |
| | Average return each year | 64,5% | 20,0% |

The figures shown include all the costs of the product itself, entry and exit costs included. Actual charges may be lower than those used as assumptions. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. For periods where the fund has no data, the historical data of the benchmark is used instead. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

This type of unfavourable scenario occurred for an investment between September 2014-August 2015 (if you exit after 1 year) and between January 2014-December 2018 (if you exit after 5 years).

This type of moderate scenario occurred for an investment between October 2017-September 2018 (if you exit after 1 year) and between June 2017-May 2022 (if you exit after 5 years).

This type of favourable scenario occurred for an investment between April 2020-March 2021 (if you exit after 1 year) and between January 2019-December 2023 (if you exit after 5 years).

What happens if ATHOS ASSET MANAGEMENT S.A. is unable to pay you?

The assets of the fund are kept separately from those of the management company, ATHOS ASSET MANAGEMENT S.A. The safekeeping of the assets of the fund is assigned by the management company, following the authorization of the Hellenic Capital Market Commission, to a custodian bank, who is responsible for the cash monitoring and the administration of the assets of the fund in accordance with the instructions of the management company. An insolvency or default of the management company should not result in the fund suffering any financial loss in relation to its assets. In case of default of the management company, the management of the fund is undertaken by the custodian bank. There is no compensation, or a protection guarantee scheme for the investors of the fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

- We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
 - 10.000 EUR is invested.

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 397 EUR | 3.082 EUR |
| Annual cost impact (*) | 4,0% | 4,1% p.a. |

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 12,8% before costs and 8,7% after costs. These figures include all the costs of the product itself, including the maximum entry or exit fee which you might be charged when purchasing or selling units of the fund. Find out about the current commission policy at www.athosam.com.

Composition of Costs

| Composition of Costs for an investment of 10.000 EUR | | |
|---|--|--------------------------|
| One-off costs upon entry or exit | | If you exit after 1 year |
| Entry costs | It concerns the entry fee as a % of the NAV of the fund charged when you buy units of the fund. We do not charge any entry fee to this share class of the fund. | 0 EUR |
| Exit costs | It concerns the exit fee as a % of the NAV of the fund when you sell units of the fund. The maximum exit fee that you might be charged is 1,0%. If you exit after 1 year the exit fee is reduced to 0,5% and if you hold your investment for more than 3 years, we do not charge any exit fee. | 50 EUR |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | It concerns the fees that we charge for the investment management of the fund and for other administrative and operating costs (e.g., custody fee, tax on NAV, auditors fee etc.). These costs amount to 2,9% of the value of your investment per year. This is an estimate based on actual costs for the fiscal year ending 31.12.2023. | 285 EUR |
| Transaction costs | Transaction costs amount to 0,6% of the value of your investment per year and it includes the average over the last 3 years. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 63 EUR |
| Incidental costs taken under specific conditions | | |
| Performance fees | The actual amount will vary depending on how well your investment performs. The aggregate cost estimation of 0,8 % includes the average over the last 5 years. | 83 EUR |

How long should I hold it and can I take money out early?**Recommended holding period: 5 years**

This product has no required minimum holding period, but it is designed for investors with a medium to long term investment horizon who are aware of the risks associated with investing in equities and are prepared to hold their investment for a period of 5 years to achieve satisfactory returns. You may request the redemption of your units daily by submitting a redemption order to the management company. The redemption amount is paid to the unitholder within five (5) working days of the redemption day, in cash.

How can I complain?

The management company implements a designated Complaints Management Policy and immediately proceeds with the appropriate actions in order to respond to you with a reasonable period of time. You can submit your complaint about this product or the services you receive related to this product in writing by the following channels as per your convenience:

- By email at info@athosam.com,
- By fax transmission at +30 210 671 4800,
- By mail, to the address: ATHOS ASSET MANAGEMENT S.A., Perikleous 2, 15451 Neo Psychiko, Greece

In any case you can contact the management company by phone on +30 210 671 1500.

Other relevant information

Full information about this fund is available in the Prospectus and the Fund's Regulation, which are available free of charge on our website at www.athosam.com together with the current version of this Key Information Document (KID), the most recent Annual and Semi-annual report of the fund.

Past Performance:

Information about the performance of this fund over the last 5 years can be found under <https://www.athosam.com/proigoumenes-epidoseis-oseka/>

**Historical performance scenarios:**

The monthly calculations of previous performance scenarios can be found under <https://www.athosam.com/ypologismoi-proigoumenon-senarion-epidoseon-oseka/>

