

Data as of 28/04/2023

## ATHOS (LF) Global Navigator – Class A, EUR

A Sub-Fund of Incometric Fund

ISIN: LU1846656038



### Investment objective

The Sub-Fund's investment objective is to provide investors with a positive total return through long-term capital appreciation and current income across the market cycle.

The Sub-Fund utilizes a multi-asset portfolio investment approach, unrelated to benchmark constraints. The Sub-Fund will invest most of its assets in fixed income securities, global equities, money market instruments and financial derivative instruments traded on a regulated market.

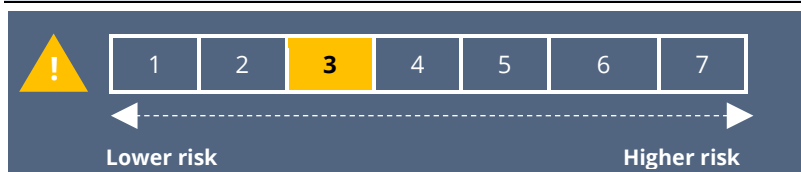
The Sub-Fund may also invest in High yield, distressed and non-rated bonds with a 25% exposure limit, and up to 30% of its assets on other UCITS/UCIs including eligible ETFs.

The Sub-Fund is actively managed. There can be no assurance that the Sub-Fund will achieve its investment objective and there is no capital guarantee on its assets. The Sub-Fund is designed for investors seeking a balanced portfolio consisting of equities and bonds with no further need to invest in several funds. It targets medium to long term investors and has no time commitment.

### Key figures – Class A

AuM size	13.202.021,92€	Investment management fee	1,50%
NAV price	10,204€	Performance fee	15% of the overperformance exceeding High-Watermark
Launch date	01/11/2019	Entry – exit commission	0,00%
CSSF Sub-Fund code	237/19.7.2017	Ongoing charges	2,82%
Reference currency	EUR		

### Risk indicator



The risk indicator assumes that you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are very unlikely to impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.

For more information about risks, please refer to the Prospectus of the Sub-Fund which is available at [www.athosam.com](http://www.athosam.com).

### Historical performance

Past Performance is no indication of future performance.

	Cumulative returns			Annualized returns	
	YTD	1Y	3Y	Launch	3 Y
ATHOS (LF) Global Navigator	1,61%	3,59%	19,78%	2,04%	6,59%

	Calendar year returns		
	2022	2021	2020
ATHOS (LF) Global Navigator	-2,52%	9,34%	-5,23%

#### Management Company:

ADEPA Asset Management S.A.  
 64, rue Gabriel Lippmann,  
 L-5365, Munsbach, Luxembourg  
[www.adepa.com](http://www.adepa.com)

#### Custodian Bank:

Quintet Private Bank (Europe) S.A. (LU)

#### Investment Manager & Distributor:

ATHOS ASSET MANAGEMENT S.A.  
 2, Perikleous Str., 154 51 Neo Psychiko,  
 T.+30 210 671 1500, F.+30 210 671 4800  
[www.athosam.com](http://www.athosam.com), [info@athosam.com](mailto:info@athosam.com)

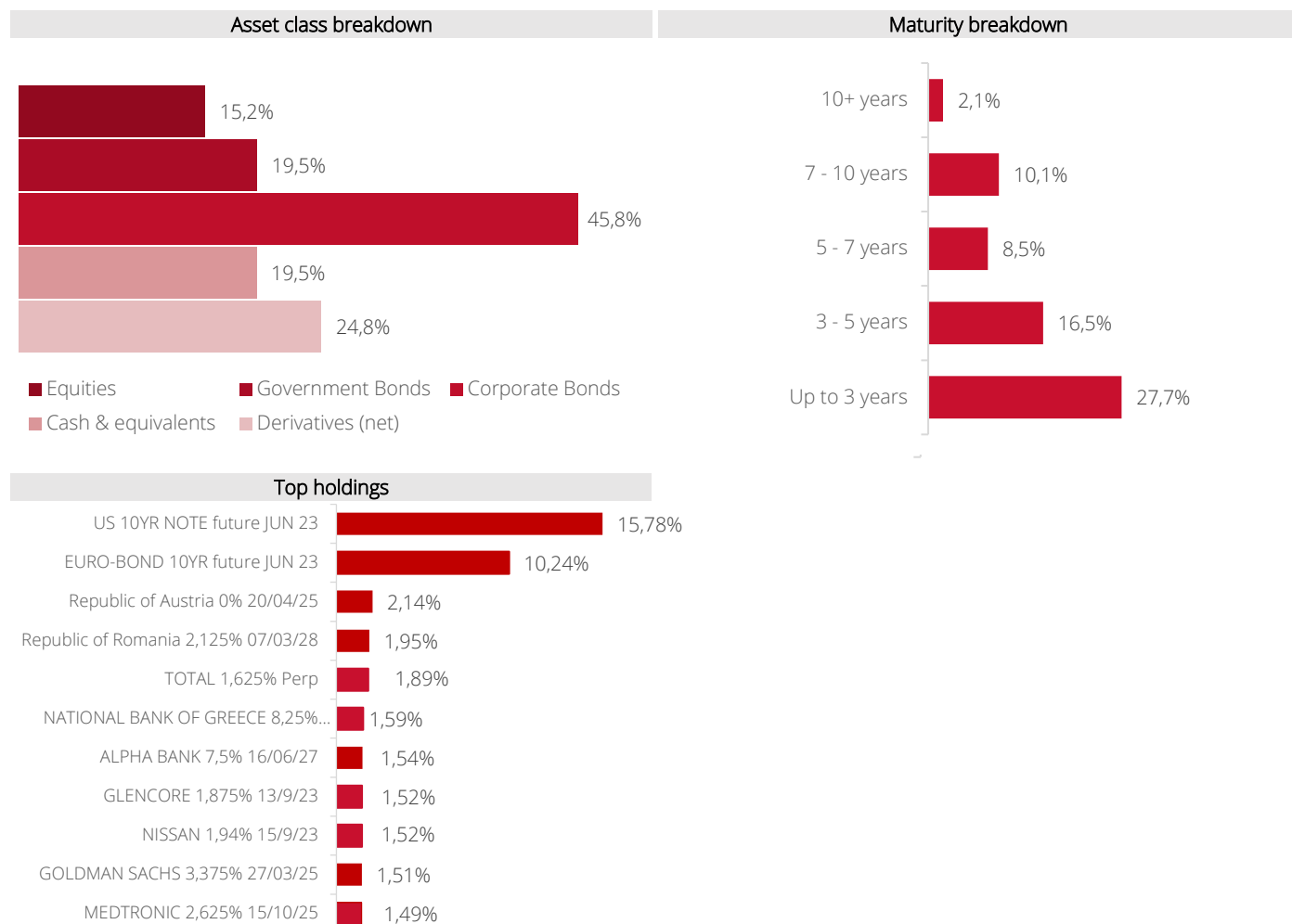
#### Disclaimer:

This is a marketing communication. Before proceeding with any investment, consult the Prospectus and the Key Information Document (KID) of the Sub-Fund. The above documents as well as the annual and bi-annual reports of the Sub-Fund are available free of charge at the fund's points of sale and at [www.adepa.com](http://www.adepa.com). The information contained herein is current as of the date of its publication but is subject to change without notice. This fact sheet does not constitute an investment service or advice and does not imply the promotion of any investment products and should not be construed as such by the recipients. ATHOS ASSET MANAGEMENT S.A. assumes no liability for any damage suffered by anyone making any investment decisions based on the information contained herein.

## Investment manager commentary

A global growth slowdown will almost certainly occur. The question is whether it is going to be a soft landing, a hard recession, or something in between. In any case, the market anticipates interest rates to fall, and this is expected to be supportive to equities and risky assets. But if inflation is not contained and the central banks keep rates higher for longer, then company earnings may get hit or rise at a slower pace than forecasted. In aggregate, we only see value in stocks at current levels solely if an ideal scenario works out and everything in the market environment performs ideally.

## Portfolio investments



## Portfolio characteristics

Sharpe ratio	0,12
Volatility annualized	6,93%
Modified duration	5,92
Current yield	5,05%
Dividend yield	3,35%

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