

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

Product

Όνομασία: **European Bond Fund Target 2027 - class A - EUR**

ISIN: GRF000170008

Manufacturer: ATHOS ASSET MANAGEMENT S.A.

Competent authority: Hellenic Capital Market Commission (H.C.M.C.)

This PRIIP is authorized in Greece.

ATHOS ASSET MANAGEMENT S.A. is authorized in Greece and regulated by the Hellenic Capital Market Commission (H.C.M.C.).

For more information, please call +30 210 671 1500 or visit our website at www.athosam.com.

This Key Information Document (KID) has been produced on the 29/01/2024.

You are about to purchase a product that is not simple and may be difficult to understand.

What is the product?

Type: The product is an Undertakings for Collective Investment in Transferable Securities (UCITS fund) of Law 4099/2012 and of Directive 2009/65/EC.

Depository: Eurobank S.A.

Term: This product is an open-ended fund with a predefined termination date of the 30th of November 2027. ATHOS ASSET MANAGEMENT S.A. is entitled to terminate and redeem the fund earlier in certain circumstances as set out in the Prospectus of the fund.

Objectives: The investment objective of the fund is to achieve returns mainly driven by interest income and price appreciation of its fixed income securities portfolio while taking the least possible investment risk. The fund invests mainly (at least 65% of its assets) in fixed income securities in Euro regardless of credit rating. The fund can also invest in money market instruments. The duration of the fixed income portfolio in which the fund invests will reflect to the extent possible the maturity horizon of the fund, i.e., 30.11.2027, the date on which the fund will be fully liquidated, and all outstanding units will be redeemed.

The fund can protect (hedge) or improve (efficiently manage) returns on its assets by using derivative financial instruments. In this share class of the fund entire earnings will be capitalized following an income accumulation policy.

The investment management of the fund is conducted based on the maturity date of its portfolio, 30.11.2027. The fund will be replacing bonds at maturity with money market instruments or suitable fixed income securities with a remaining maturity horizon corresponding to the termination date of the fund. Consequently, the duration and the sensitivity of the bond portfolio is expected to decrease over the years until 30.11.2027.

The fund does not follow a benchmark.

Subscription or redemption of fund units is available daily in accordance with the Prospectus of the fund. The redemption amount is paid to the unitholder within five (5) working days of the redemption day, in cash.

Intended retail investor: The fund presents moderate investment risk and is primarily aimed at investors who aim to maintain their investment until 30.11.2027 and seek to achieve returns from interest income and capital appreciation. Due to the nature of the markets the fund invests in, the value of its assets may, in the period until its termination, fluctuate considerably.

The Prospectus, the Fund's Regulation, the latest annual and semi-annual report as well as all other information (including the latest unit prices) are available free of charge at the management company's physical address and online at www.athosam.com.

What are the risks and what could I get in return?

Risk Indicator



Lower risk



Higher risk

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may have to pay significantly extra costs to cash in earlier than the recommended holding period.

The summary risk indicator is a guide of the level of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. We have classified this product as 3 out of 7, which is "low" risk class. This means that the fund has a low risk of increases and decreases in the unit value. The indicator primarily reflects the increases and decreases of the securities in which the fund has invested

The following risks are materially relevant to the fund and could not be adequately captured by the summary risk indicator:

- Liquidity risk is the difficulty or impossibility of liquidating fund investments on time and at current prices due to the illiquidity of the markets.
- Interest rate risk is the risk associated with the fixed income market price movements due to movements of interest rates.

- Credit risk is the risk of default or insolvency on the part of the bond issuer.
- Counterparty risk when a counterpart may fail to pay the proceeds or deliver the securities sold or purchased by the fund.
- Derivatives risk when the derivative strategy to increase, lower or maintain the risk level may fail resulting in significant losses for the fund
- Operational risk when failures or delays in operational processes may negatively affect the fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Example investment:		10.000 EUR	
Recommended holding period:		5 years	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6.780 EUR	7.710 EUR
	Average return each year	-32,2%	-5,1%
Unfavourable	What you might get back after costs	8.200 EUR	8.860 EUR
	Average return each year	-18,0%	-2,4%
Moderate	What you might get back after costs	9.830 EUR	10.830 EUR
	Average return each year	-1,7%	1,6%
Favourable	What you might get back after costs	11.430 EUR	11.640 EUR
	Average return each year	14,3%	3,1%

The figures shown include all the costs of the product itself, entry and exit costs included. Actual charges may be lower than those used as assumptions. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. For periods where the fund has no data, the historical data of an appropriate benchmark is used instead. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

This type of unfavourable scenario occurred for an investment between October 2021-September 2022 (if you exit after 1 year) and between October 2017-September 2022 (if you exit after 5 years).

This type of moderate scenario occurred for an investment between December 2020-November 2021 (if you exit after 1 year) and between November 2015-October 2020 (if you exit after 5 years).

This type of favourable scenario occurred for an investment between April 2020-March 2021 (if you exit after 1 year) and between March 2016-February 2021 (if you exit after 5 years).

What happens if ATHOS ASSET MANAGEMENT S.A. is unable to pay you?

The assets of the fund are kept separately from those of the management company, ATHOS ASSET MANAGEMENT S.A. The safekeeping of the assets of the fund is assigned by the management company, following the authorization of the Hellenic Capital Market Commission, to a custodian bank, who is responsible for the cash monitoring and the administration of the assets of the fund in accordance with the instructions of the management company. An insolvency or default of the management company should not result in the fund suffering any financial loss in relation to its assets. In case of default of the management company, the management of the fund is undertaken by the custodian bank. There is no compensation, or a protection guarantee scheme for the investors of the fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

- We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
 - 10.000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	515 EUR	1.150 EUR
Annual cost impact (*)	5,1%	2,1% p.a.

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3,7% before costs and 1,6% after costs. These figures include all the costs of the product itself, including the maximum entry or exit fee which you might be charged when purchasing or selling units of the fund. Find out about the current commission policy at www.athosam.com.

Composition of Costs

Composition of Costs for an investment of 10.000 EUR		
One-off costs upon entry or exit		If you exit after 1 year
Entry costs	It concerns the entry fee as a % of the NAV of the fund charged when you buy units of the fund. The maximum entry fee you might be charged is 1,0%.	99 EUR
Exit costs	It concerns the exit fee as a % of the NAV of the fund when you sell units of the fund. The maximum exit fee that you might be charged is 3,0%. If you exit after 1 year the exit fee is reduced to 2,0%. At termination date, your units will be liquidated and paid out to you without any exit cost.	194 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	It concerns the fees that we charge for the investment management of the fund and for other administrative and operating costs (e.g., custody fee, tax on NAV, auditors fee etc.). These costs amount to 1,9% of the value of your investment per year. This is an estimate based on actual costs for the fiscal year ending 31.12.2023.	187 EUR
Transaction costs	Transaction costs amount to 0,5% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	48 EUR
Incidental costs taken under specific conditions		
Performance fees	We do not charge a performance fee.	Not applicable

How long should I hold it and can I take money out early?

Recommended holding period: 5 years until the termination date of the fund, 30.11.2027

This product has no required minimum holding period but given that its investment policy is carried out based on the termination date of the fund and by investing mainly in fixed income securities with corresponding maturity, it is suitable for investors who aim to maintain their investment until 30.11.2027 and seek to achieve returns from interest income and capital appreciation. You may request the redemption of your units daily by submitting a redemption order to the management company. The redemption amount is paid to the unitholder within five (5) working days of the redemption day, in cash.

How can I complain?

The management company implements a designated Complaints Management Policy and immediately proceeds with the appropriate actions in order to respond to you with a reasonable period of time. You can submit your complaint about this product or the services you receive related to this product in writing by the following channels as per your convenience:

- By email at info@athosam.com,
- By fax transmission at +30 210 671 4800,
- By mail, to the address: ATHOS ASSET MANAGEMENT S.A., Perikleous 2, 15451 Neo Psychiko, Greece

In any case you can contact the management company by phone on +30 210 671 1500.

Other relevant information

Full information about this fund is available in the Prospectus and the Fund's Regulation, which are available free of charge on our website at www.athosam.com together with the current version of this Key Information Document (KID), the most recent Annual and Semi-annual report of the fund.

Past Performance:

Information about the performance of this fund over the last 5 years can be found under <https://www.athosam.com/proigoumenes-epidoseis-oseka/>



Historical performance scenarios:

The monthly calculations of previous performance scenarios can be found under <https://www.athosam.com/ypologismoi-proigoumenon-senarion-epidoseon-oseka/>

